

## Corn on Cash Rented Land

### Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Number of Fields	50	53	60	49	48	39
Acres	555.02	576.96	629.17	459.59	625.95	483.42
Yield per Acre	162.09	174.32	164.71	175.58	131.27	164.58
** Value per Unit	4.84	4.03	4.55	6.11	5.45	4.08
Product Value	782.52	702.16	749.68	1,073.69	715.18	671.89
Other Income	32.17	52.96	26.96	-9.77	38.77	51.95
<b>Gross Return</b>	<b>814.69</b>	<b>755.11</b>	<b>776.64</b>	<b>1,063.91</b>	<b>753.95</b>	<b>723.84</b>
<b>Direct Costs</b>						
Seed	96.58	107.84	101.05	95.68	89.97	88.37
Fertilizer	159.51	161.41	186.08	205.23	126.37	118.45
Chemicals	34.16	33.70	38.08	37.82	30.31	30.88
Crop Insurance	25.37	26.16	27.38	27.47	22.06	23.77
Fuel & Oil	30.95	28.36	35.19	41.93	24.40	24.89
Repairs	59.84	63.13	71.17	66.73	50.68	47.51
Custom Hire	7.75	7.96	8.04	9.36	6.06	7.31
Land Rent	148.33	166.55	160.57	153.99	137.67	122.87
Other Direct Exp	31.73	44.87	36.52	24.77	22.01	30.47
Total Direct	592.91	639.98	656.02	664.48	509.54	494.51
Return over Direct	221.79	115.14	120.62	399.43	244.41	229.33
<b>Overhead Costs</b>						
Other Labor	28.43	31.40	32.48	25.72	23.55	29.02
Intermediate Interest	6.02	8.64	7.27	6.30	4.11	3.79
Depreciation	45.22	56.16	47.30	46.55	38.88	37.21
Other Overhead Exp	29.07	34.58	32.76	25.96	25.27	26.79
Total Ovhd Expenses	108.75	130.78	119.81	104.53	91.81	96.81
<b>Total Direct/Ovhd Expenses</b>	<b>701.65</b>	<b>770.76</b>	<b>775.83</b>	<b>769.01</b>	<b>601.35</b>	<b>591.32</b>
<b>*** Net Return</b>	<b>113.04</b>	<b>-15.65</b>	<b>0.81</b>	<b>294.90</b>	<b>152.60</b>	<b>132.52</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

